



ESTATE PLANNING

- *What if I die unexpectedly?*
- *How do I want my real and personal property to pass?*
- *Are my kids ready for an inheritance?*
- *Will I, my spouse or kids have special needs?*
- *Do my financial and retirement account beneficiary designations work with my Will or Trust?*
- *Do I need a way to minimize estate tax?*
- *How will decisions be made for me if I cannot make them myself?*

Farr Law Group will help you answer these questions, always starting with your values.

WHAT IS THE PROCESS?

First, we will meet with you one-on-one. Estate planning requires a series of very personal decisions. Your values guide those decisions. We will listen, understand and respect those values before we give you advice. We will ask about your family. We will help you decide who will act for you if you cannot make decisions yourself, who will be your executor, and whether a trust may be necessary to help protect your estate beneficiaries. We can also spot potential conflict and help you minimize it.

We will talk to you about your assets. An estate plan is more than simply leaving assets to loved ones. The type of assets you own (e.g., real estate, retirement, life insurance) will guide our advice. Based on what we learn about you, we will give you advice and make the best recommendations on how to proceed. We will tell you beforehand what it will cost.

WHAT DOES IT COST?

During the consultation, the attorney will learn the facts from you and offer you our educated opinion and advice. Consultations are billed at the attorney's hourly rate. Unfortunately, we do not offer free consultations.

If the attorney recommends further action, he or she will quote a flat fee that will include the consultation and the work to be done. Flat fees typically range between \$1,000 to \$4,000 depending on whether the planning is for a single person or a couple, the complexity involved, and the anticipated attorney time spent with the client, his/her financial planner and accountant (if this is necessary). The cost can be more for extraordinarily large or complicated plans. Most clients prefer flat fees because they like to know the cost beforehand. Some clients prefer hourly billing.

ADVANCE FEE DEPOSITS

For flat fee matters, we require a minimum 50% advanced fee deposit. This deposit will be held in our attorney trust account until our work is completed and you have executed your estate plan or otherwise agreed on time. At the end of our representation, we will pay ourselves from the advanced fee deposit you made to us and receive the remainder of the fees due.

For hourly matters, we require an upfront deposit that will be applied to pay our fees and reimburse costs advanced. Clients receive the opportunity to review invoices prior to payment from their trust account. When this deposit is fully spent, we will bill monthly or we may require that the client replenish the deposit. If the work is completed and the deposit is not fully utilized, we refund the balance.

Whatever your challenge, we can help.